

MONTHLY FINANCIAL REPORTS

June 2017

SUBMITTED BY:

Sean Sokolowski
Director of Business

New Castle County Vocational Technical School District
Budget vs. Actual Expenses
June 30, 2017

Oper Unit	Description	Budget	Monthly Expenses	Year to Date Expenses	Encumbrance	Available Budget	June 2016 Expenses	PY Expenses	May 2016 Encumbrances
SALARY AND OTHER EMPLOYEE COSTS									
99940200	District	1,711,788	124,614	1,653,282	-	58,506	123,589	1,645,037	-
99940200	Transportation	265,821	18,855	265,440	-	381	19,117	247,631	-
99940200	Instructional Services	1,009,449	70,733	1,005,650	-	3,799	72,436	887,175	-
99940200	Support Services	2,710,815	201,466	2,594,304	-	116,511	164,750	2,160,605	-
99940200	Facilities Management	6,295,070	477,154	6,450,282	-	(155,212)	441,273	5,872,356	-
99940200	Howard	9,691,974	721,993	9,634,154	-	57,820	895,672	9,610,807	-
99940200	St. Georges	11,565,879	869,194	11,414,561	-	151,318	843,051	10,949,199	-
99940200	Hodgson	12,423,817	983,065	12,753,529	-	(329,712)	901,074	11,881,515	-
99940200	Delcastle	18,276,575	1,391,199	18,005,526	-	271,049	1,359,334	17,639,043	-
TOTAL SALARY AND OTHER EMPLOYEE COSTS		63,951,188	4,858,273	63,776,728	-	174,460	4,820,297	60,893,368	-
Salary & OEC's Included in School Budget				<u>155,266</u>				<u>180,862</u>	
Total				<u><u>63,931,994</u></u>				<u><u>61,074,230</u></u>	
OPERATING EXPENSES									
99900000	Board of Education Expenses	20,000	273	17,736	-	2,264	365	17,568	-
99900200	Strategic Planning	450,000	20,627	588,155	37,112	(175,267)	111,430	290,607	7,127
99910010	District	850,000	39,373	862,686	88,563	(101,249)	36,956	728,095	20,177
99940600	District Liability Insurance	251,000	-	250,551	-	449	-	141,002	-
99920000	Instructional Services	180,000	28,898	145,682	340	33,978	9,262	140,529	2,376
99921000	Support Services	610,000	73,642	489,870	21,860	98,270	104,587	565,916	39,917
99940050	Facilities Management	760,000	29,200	611,361	124,205	24,434	5,973	719,752	32,409
99920600	Technology	965,000	6,600	962,948	3,438	(1,386)	2,536	931,274	8,063
99940500	Federal Programs	850,000	148,418	726,071	123,614	315	64,380	673,594	74,405
99940900	Tuition Reimbursement	175,000	24,104	172,316	-	2,684	15,486	171,535	-
99960200	Utilities	2,100,000	124,680	1,712,940	233,090	153,970	200,029	1,709,995	207,904
99960300/400	Transportation	6,225,000	602,625	6,225,778	35,296	(36,074)	587,604	5,731,651	91,845
99970675	Other District Programs	375,000	122,200	538,119	300	(163,419)	113,205	247,942	33,725
9380026A	Howard	390,000	47,667	330,899	52,544	6,557	47,755	384,387	5,465
9380044A	St. Georges	475,000	32,454	432,350	39,088	3,562	53,154	461,326	18,264
9380066A	Hodgson	470,000	31,153	395,699	40,098	34,203	47,478	422,928	26,139
9380080A	Delcastle	678,100	69,996	635,664	41,957	479	62,406	655,870	21,666
TOTAL OPERATING EXPENSES		15,824,100	1,401,910	15,098,825	841,505	(116,230)	1,462,605	13,993,969	589,482
TOTAL NCCVTS D OPERATING BUDGET		79,775,288	6,260,183	78,875,553	841,505	58,230	6,282,902	74,887,337	589,482

Oper Unit	Description	Budget	Monthly Expenses	Year to Date Expenses	Encumbrance	Available Budget	June 2016 Expenses	PY Expenses	May 2016 Encumbrances
NUTRITION SERVICES									
99960000	Salaries	1,510,000	117,462	1,509,934	-	66	-	1,317,370	-
99960000	Supplies and Materials	1,300,000	117,021	1,187,189	43,566	69,245	-	1,184,724	5,378
TOTAL NUTRITION SERVICES		2,810,000	234,483	2,697,123	43,566	69,311	-	2,502,094	5,378
ADULT PROGRAMS									
9380056A	DSC	3,100,000	303,314	3,117,757	44,677	(62,434)	228,301	2,439,249	104,519
99990000	Adult Education	2,300,000	73,577	1,883,908	139,272	276,820	91,444	1,846,563	143,167
TOTAL ADULT PROGRAM EXPENSES		5,400,000	376,891	5,001,665	183,949	214,386	319,746	4,285,812	247,686
NON OPERATING EXPENSES									
99970200	Minor Capital Expenses	930,000	18,488	545,378	193,263	191,359	100,101	761,901	42,241
FISCAL AGENT									
99990800	Consortium	4,450,000	654,941	3,536,972	622,303	290,725	953,216	3,957,768	305,397
99920500	BRINC	135,000	288	127,461	5,250	2,289	-	41,639	-

NEW CASTLE COUNTY VOCATIONAL TECHNICAL SCHOOL DISTRICT

REVENUE REPORT

June 30, 2017

<u>State Appropriation</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>June 2017</u>	<u>2017 Year to Date Received</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through June 2016</u>
00137	Personnel	36,567,277	2,487,165	36,242,654	34,121,986	34,565,943
00159	Energy	1,596,508	-	1,603,009	1,596,508	1,596,508
00368	College Access Grant	63,198	-	63,198	-	81,760
05142	Drivers Education	80,748	-	67,834	80,748	80,748
05149	Homeless Transportation	20,000	-	-	20,000	-
05152	Transportation	4,883,456	(46,540)	4,836,605	4,579,016	4,442,640
05160	Transportation Supplies	1,000	-	1,000	1,000	1,000
05165	All Other Costs	814,616	-	807,799	804,616	804,616
05186	Equalization	2,829,307	-	2,832,008	2,829,307	2,829,307
05190	Related Service	52,085	-	76,919	55,248	69,448
05194	Excellence Option	184,500	-	184,450	167,650	167,650
05205	Professional Development	57,337	-	57,407	56,735	56,735
05215	Educ Acctability	-	-	4,183	-	4,371
05225	Professional Accountability	30,049	-	30,049	-	-
05235	Technology Block Grant	62,511	-	81,576	83,499	83,499
05265	Vocational Supplies	1,169,110	-	1,157,275	1,154,110	1,154,110
05289	State Stabilization Funds	1,044,704	-	1,020,644	1,044,704	1,044,704
05314	Dual Enrollment	6,500	-	7,772	28,075	6,383
62501	State CSCR	108,000	3,200	100,900	95,066	101,750
		<u>49,570,906</u>	<u>2,443,825</u>	<u>49,175,282</u>	<u>46,718,268</u>	<u>47,091,172</u>

<u>Local Appropriation</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>June 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through June 2016</u>
98000	Property Taxes	26,450,000	68,317	26,984,343	26,310,000	26,605,828
	Interest Income	130,000	17,250	193,372	82,000	120,733
	Miscellaneous Revenue	425,000	20,881	291,515	425,000	427,660
		<u>27,005,000</u>	<u>106,448</u>	<u>27,469,230</u>	<u>26,817,000</u>	<u>27,154,220</u>

<u>Non-Operating Local Funds</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>June 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through June 2016</u>
91000	Local Debt Service	2,900,000	25,256	3,670,209	2,850,000	2,898,669
91100	Cafeteria Funds	2,100,000	168,996	2,079,908	2,100,000	2,090,841
91300	Adult Education Local	325,000	12,620	269,316	375,000	279,577
	Delaware Skills Center	1,150,000	-	-	1,150,000	-
91303	CAN	-	-	-	-	112,303
91304	Computer Network	-	6,259	72,813	-	18,852
91306	Electric	-	2,895	45,419	-	33,552
91308	HVAC	-	2,953	48,106	-	31,296
91316	Youth Construction	-	-	74,197	-	-
91581	Medical Asst	-	-	-	-	50,416
91583	Practical Nursing	-	11,079	125,755	-	126,272
91584	Special Programs	-	21,001	482,360	-	622,054
91585	Training	-	-	-	-	-
91586	DSC Tuition	-	-	-	-	80
91587	Welding	-	6,485	40,163	-	64,072
91588	Adult Ed Tuition	-	-	59,618	-	23,951
98031	Indirect	-	-	15,947	-	-
99802	MultiCraft	-	5,171	80,032	-	-
		<u>6,475,000</u>	<u>262,715</u>	<u>7,063,843</u>	<u>6,475,000</u>	<u>6,351,936</u>

<u>Other State Appropriations</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>June 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through June 2016</u>
05116	Cafeteria Salary	319,105	-	359,546	319,105	319,105
05134	Delaware Skills Center	1,418,700	-	1,418,700	1,418,700	1,418,700
05140	Adult Education	125,295	-	97,730	125,295	125,295
05146	Adult Education	998,000	-	997,990	998,000	998,000
05154	Adult Education - Groves	370,642	-	379,574	370,642	370,642
05156	Adult Education - ABE	72,291	-	57,268	72,291	72,291
50022	Minor Cap	564,242	-	563,290	564,242	562,465
50324	Minor Cap	27,092	-	27,561	27,092	27,057
		<u>3,895,367</u>	<u>-</u>	<u>3,901,659</u>	<u>3,895,367</u>	<u>3,893,555</u>

<u>Fiscal Agent Appropriations</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>June 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through June 2016</u>
05200	NCC Consortium Parkway	1,594,666	-	1,594,666	1,594,666	1,594,666
05262	NNC Consortium Kingswood	1,325,000	-	1,325,000	1,325,000	1,325,000
91363	Consortium Local	1,251,467	-	1,251,285	1,251,467	1,251,285
98088	BRINC	60,000	35,188	199,238	-	44,127
		<u>4,231,133</u>	<u>35,188</u>	<u>4,370,189</u>	<u>4,171,133</u>	<u>4,215,078</u>

NCCVT School District
Federal Activity Report
as of 06/30/17

FYB	Appr	Proj	Grant Title	End Date	Budget	Expend	Encumber	Available	% Spent
2016	41015	08477	Perkins - High School	08/31/17	90,890	48,831.03	42,058.97	0.00	53.73%
2016	41015	08684	Perkins - Post Secondary	08/31/17	88,000	69,680.99	3,473.36	14,845.65	79.18%
2016	40114	08417	Title II	09/30/17	233,327	229,747.00	0.00	3,580.00	98.47%
2016	40554	08415	Title I	09/30/17	1,057,102	1,057,102.00	0.00	0.00	100.00%
2016	40560	08414	Title III - Immigrant	09/30/17	194	0.00	0.00	194.00	0.00%
2016	40560	08459	Title III - ELL	09/30/17	17,965	0.00	0.00	17,965.00	0.00%
2016	40564	08416	IDEA	09/30/17	854,563	854,563.00	0.00	0.00	100.00%
2016	40568	08365	Adult Basic Ed	09/30/17	48,143	48,143.00	0.00	0.00	100.00%
2016	40570	08680	Homeless	09/30/17	7,000	7,000.00	0.00	0.00	100.00%
2017	41015	10190	Culinary & Hospitality Management - Del/Howa	09/30/17	6,063	0.00	0.00	6,063.00	0.00%
2017	41015	10191	Culinary & Hospitality Management - Hod/St. G	09/30/17	7,500	0.00	0.00	7,500.00	0.00%
2017	41015	10288	Cisco Networking Academy - Howard	09/30/17	9,394	1,139.63	0.00	8,254.37	12.13%
2017	41015	10289	Cisco Networking Academy - Hodgson	09/30/17	10,000	0.00	0.00	10,000.00	0.00%
2016	41046	07886	In School Youth	06/30/18	208,998	173,935.82	0.00	35,062.18	83.22%
2017	40114	10102	Title II	09/30/18	227,084	160,617.32	4,600.00	61,866.68	70.73%
2017	40114	10128	ABE	09/30/18	44,083	0.00	0.00	44,083.00	0.00%
2017	40240	10769	Creative Arts Club at Howard & Delcastle	09/30/18	50,000	472.52	0.00	49,527.48	0.95%
2017	40554	10084	Title I	09/30/18	1,096,800	516,033.06	0.00	580,766.94	47.05%
2017	40564	10088	IDEA	09/30/18	896,173	594,607.13	64,255.83	237,310.04	66.35%
2017	40568	10128	Adult Basic Ed	09/30/18	89,090	58,455.41	0.00	30,634.59	65.61%
2017	40570	09983	Homeless	09/30/18	7,000	6,850.42	0.00	149.58	97.86%
2017	41015	10273	Perkins - Post Secondary	09/30/18	88,000	0.00	0.00	88,000.00	0.00%
2017	41015	90594	Perkins	09/30/18	90,594	0.00	0.00	90,594.00	0.00%
2017	41046	09266	In School Youth	06/30/19	257,211	166,740.27	0.00	90,470.73	64.83%
					5,485,174	3,993,919	114,388	1,376,867	72.81%

LOCAL EXPENDITURE COMPARISON

June 30, 2017

	June	June	%	FY 17	FY 16	%
	FY 17	FY 16	VARIANCE	CUMULATIVE	CUMULATIVE	VARIANCE
SALARIES	1,267,817	1,225,606	3.33%	15,598,446	14,839,770	4.86%
OTHER EMPLOYEE COSTS	540,455	524,142	3.02%	6,771,720	6,363,636	6.03%
TRAVEL	167	12,036	-7107.19%	73,001	84,965	-16.39%
CONTRACTED SERVICES	364,338	434,771	-19.33%	4,099,824	4,350,514	-6.11%
SUPPLIES & MATERIALS	78,162	103,162	-31.98%	1,257,497	1,216,297	3.28%
CAPITAL OUTLAY	30,643	54,055	-76.40%	316,893	139,785	55.89%
TOTAL	2,281,582	2,353,772	-3.16%	28,117,381	26,994,967	3.99%

MONTHLY BALANCE SHEET & VARIANCE REPORT

June 2017

	ACTUAL
PRIOR MONTH ENDING BALANCE	10,526,022
INCOME	
PROPERTY TAXES (including delinquent)	68,317
INTEREST INCOME	17,250
MISC.	20,881
TOTAL REVENUE	106,448
EXPENSES	
SALARIES & BENEFITS	1,808,272
OPERATING EXPENSES	473,310
TOTAL EXPENSES	2,281,582
ENCUMBRANCE FLUCTUATION	(470,451)
ENDING BALANCE	8,821,339
PRIOR YEAR LOCAL BALANCE	9,468,153
VARIANCE FROM PRIOR FISCAL YEAR	(646,814)

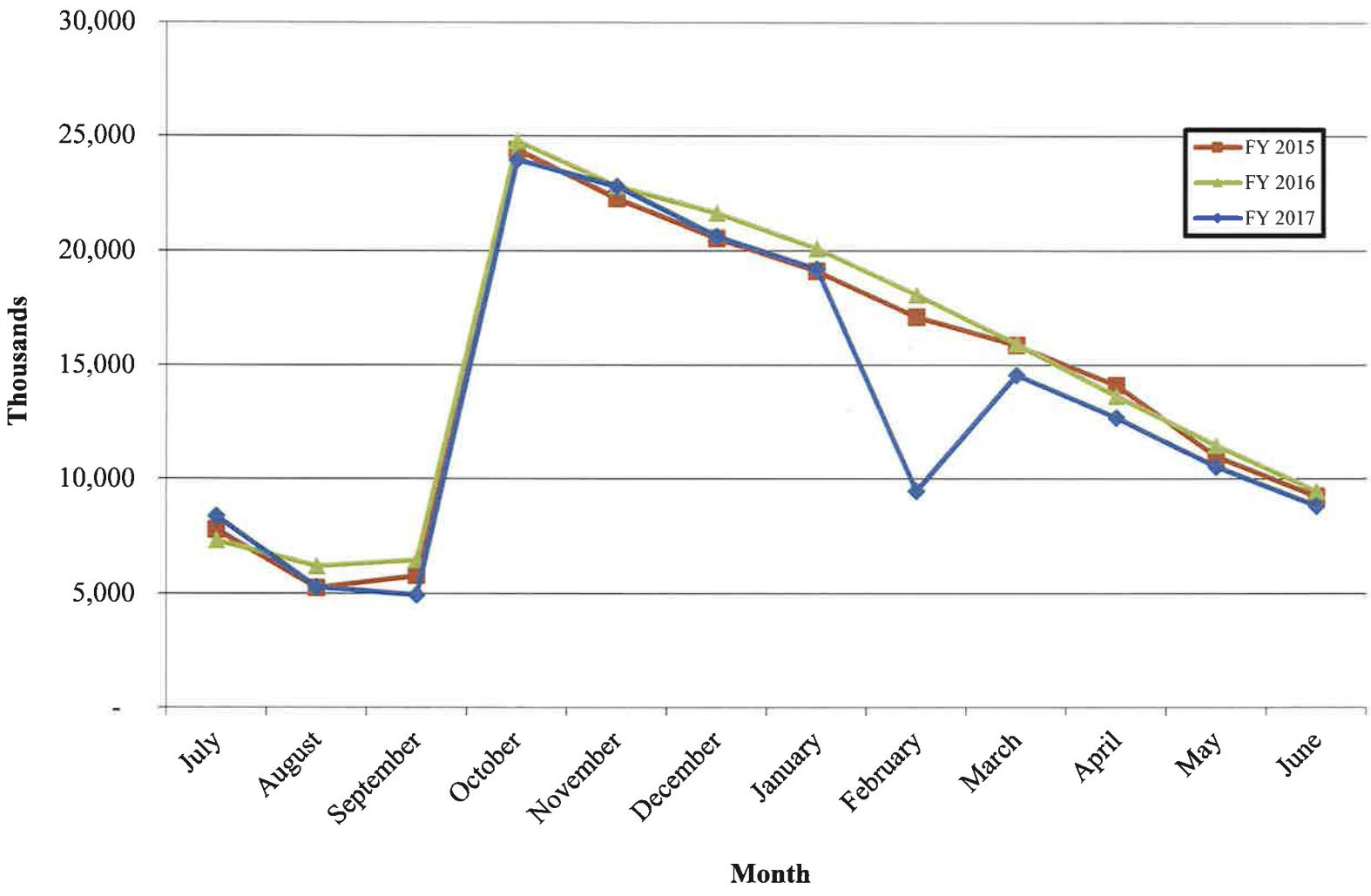
Total Balances to be Included in Surplus

2017 98000 - Local Funds	8,821,339
2016 98000 - Local Funds	16,922
2017 98031 - Indirect Funds	157,009
2017 98041 - CSCRP Funds	15,812
2017 00159 - Energy Funds	265,871
Total	9,276,953

Other Balances Not Included in Surplus

Cafeteria Account - 91100	2,051,257
Adult Education	
Tuition and Fees - 91300	214,863
Delaware Skills Center	
Special Pro - 91584	437,745
Training - 91585	204,679
Tuition - 91586	136,025

Surplus Balance by Month



**NEW CASTLE CO VO TECH SCHOOL DISTRICT
COMPARISON OF INTEREST INCOME
FISCAL YEAR 2016 TO FISCAL YEAR 2017**

FISCAL 2016

FISCAL 2017

MONTH	AVERAGE BALANCE	TOTAL INTEREST	INTEREST RATE	MONTH	AVERAGE BALANCE	TOTAL INTEREST	INTEREST RATE	RATE INCREASE DECREASE	DIFFERENCE
JULY	13,207,834	6,416.46	0.572%	JULY	12,525,717	10,826.16	0.945%	0.373%	4,409.70
AUGUST	11,722,872	5,346.60	0.537%	AUGUST	12,069,879	10,233.30	1.001%	0.464%	4,886.70
SEPTEMBER	10,522,457	5,241.04	0.606%	SEPTEMBER	9,803,563	7,762.51	0.966%	0.360%	2,521.47
OCTOBER	9,993,422	5,432.03	0.640%	OCTOBER	9,623,757	8,086.04	0.992%	0.352%	2,654.01
NOVEMBER	28,526,955	13,036.44	0.556%	NOVEMBER	27,330,012	21,326.34	0.952%	0.396%	8,289.90
DECEMBER	27,879,108	12,431.05	0.525%	DECEMBER	27,757,330	23,688.56	1.007%	0.482%	11,257.51
JANUARY	26,726,059	12,065.42	0.533%	JANUARY	26,450,672	24,891.00	1.108%	0.575%	12,825.58
FEBRUARY	24,508,371	15,088.73	0.777%	FEBRUARY	24,028,562	21,142.51	1.147%	0.370%	6,053.78
MARCH	22,190,008	13,588.65	0.723%	MARCH	21,748,136	19,431.54	1.052%	0.329%	5,842.89
APRIL	19,928,629	13,803.03	0.845%	APRIL	19,582,852	17,994.72	1.118%	0.273%	4,191.69
MAY	17,240,564	12,061.80	0.826%	MAY	16,996,004	17,249.79	1.195%	0.369%	5,187.99
JUNE	14,590,360	10,739.46	0.898%	JUNE					

YEAR TO DATE

\$ 59,969.04

\$ 182,632.47

\$ 68,121.22

LOCAL DEBT SERVICE
REVENUES AND EXPENDITURES
June 2017

2002 BOND - \$1,333,300 4.4% Interest - Matures 8/1/2021		
DATE	PRINCIPAL	INTEREST
August 2015	66,665	10,266
February 2016	-	8,800
August 2016	66,665	8,800
February 2017		7,333

2003 BOND - \$666,700 Balance Remaining		
DATE	PRINCIPAL	INTEREST
July 2015	33,335	5,334
January 2016	-	4,667
July 2016	33,335	4,667
January 2017		4,000

2005 BOND - \$7,200,000 3.83% - Matures 2/1/2025		
DATE	PRINCIPAL	INTEREST
August 2015		68,940
February 2016	360,000	68,940
August 2016		62,046
February 2017	360,000	62,046

2006 Bond - \$5,540,600 4.02% - Matures 9/1/2025		
DATE	PRINCIPAL	INTEREST
September 2015	277,030	61,251
March 2016	-	55,683
September 2016	277,030	55,683
March 2017		50,115

2007 BOND - \$2,442,292 4.49% - Matures 8/1/2026		
DATE	PRINCIPAL	INTEREST
August 2015	122,115	32,898
February 2016	-	30,156
August 2016	122,115	30,156
February 2017		27,415

2007 BOND - \$1,236,530 4.21% - Matures 5/1/2027		
DATE	PRINCIPAL	INTEREST
November 2015		15,617
May 2016	61,827	15,617
November 2016		14,316
May 2017	61,827	14,316

2009 BOND - \$429,000 4.91% - Matures 10/1/2029		
DATE	PRINCIPAL	INTEREST
October 2015	21,450	7,899
April 2016		7,372
October 2016	21,450	7,372
April 2017		6,846

2010 BOND - \$292,500 3.62% - Matures 6/30/2030		
DATE	PRINCIPAL	INTEREST
July 2015	14,625	4,235
January 2016		3,971
July 2016	14,625	3,971
January 2017		3,706

2012 BOND - \$11,853,300 3.34% - Matures 6/30/2032		
DATE	PRINCIPAL	INTEREST
July 2015	592,665	168,258
January 2016	-	158,360
July 2016	592,665	158,360
January 2017		148,463

2013 BOND - \$2,813,900 2.64% - Matures 2/28/33		
DATE	PRINCIPAL	INTEREST
August 2015		33,429
February 2016	140,695	33,429
August 2016		31,572
February 2017	140,695	31,572

2014 BOND - \$3,510,300 2.82% - Matures 6/30/2035		
DATE	PRINCIPAL	INTEREST
July 2015	175,515	64,619
January 2016		47,020
July 2016	175,515	47,020
January 2017		44,546

2015 BOND - \$7,093,700 2.82% - Matures 6/30/2036		
DATE	PRINCIPAL	INTEREST
March 2016		65,569
September 2016		87,785
March 2017	354,685	95,765
September 2017		90,977

	St. Georges Construction
	Howard Science Lab and Renovations
	Howard Roof Replacement and Renovations
	Howard Ren. and St. Georges Sm. Lecture & Bleachers
	Hodgson & Deicastle Roof Roof Replacement

July 1, 2016, 91000 Balance	1,807,321
Taxes and Interest Received to Date	3,670,209
Debt Service Payments to Date	3,342,309
Total Available Balance	2,135,221

Debt Service Payments Compared to Available Balance

