

MONTHLY FINANCIAL REPORTS

July 2017

SUBMITTED BY:

Sean Sokolowski
Director of Business

**New Castle County Vocational Technical School District
Budget vs. Actual Expenses
July 31, 2017**

Oper Unit	Description	Budget	Monthly Expenses	Year to Date Expenses	Encumbrance	Available Budget	July 2016 Expenses	PY Expenses	July 2016 Encumbrances
SALARY AND OTHER EMPLOYEE COSTS									
99940200	District	1,711,788	123,479	123,479	-	1,588,309	147,992	147,992	-
99940200	Transportation	265,821	18,205	18,205	-	247,616	19,343	19,343	-
99940200	Instructional Services	1,009,449	68,176	68,176	-	941,273	79,005	79,005	-
99940200	Support Services	2,710,815	248,225	248,225	-	2,462,590	236,783	236,783	-
99940200	Facilities Management	6,295,070	483,913	483,913	-	5,811,157	460,269	460,269	-
99940200	Howard	9,691,974	693,307	693,307	-	8,998,667	761,776	761,776	-
99940200	St. Georges	11,565,879	848,160	848,160	-	10,717,719	869,903	869,903	-
99940200	Hodgson	12,423,817	939,570	939,570	-	11,484,247	952,261	952,261	-
99940200	Delcastle	18,276,575	1,348,100	1,348,100	-	16,928,475	1,424,426	1,424,426	-
TOTAL SALARY AND OTHER EMPLOYEE COSTS		63,951,188	4,771,135	4,771,135	-	59,180,053	4,951,758	4,951,758	-
Salary & OEC's Included in School Budget			21,201	21,201				27,350	
Total			4,792,336	4,792,336				4,979,109	
OPERATING EXPENSES									
99900000	Board of Education Expenses	20,000	2,700	2,700	-	17,300	10,163	10,163	-
99900200	Strategic Planning	450,000	3,541	3,541	5,340	441,119	800	800	10,487
99910010	District	850,000	6,663	6,663	156,197	687,140	21,216	21,216	298,526
99940600	District Liability Insurance	251,000	-	-	-	251,000	49,895	49,895	-
99920000	Instructional Services	180,000	3,651	3,651	45,405	130,944	3,218	3,218	39,224
99921000	Support Services	610,000	3,731	3,731	8,924	597,345	17,163	17,163	4,456
99940050	Facilities Management	760,000	22,827	22,827	88,956	648,217	94,904	94,904	83,304
99920600	Technology	965,000	119,422	119,422	441,987	403,591	269,509	269,509	308,133
99940500	Federal Programs	850,000	9,097	9,097	3,539	837,364	25,897	25,897	26,411
99940900	Tuition Reimbursement	175,000	-	-	-	175,000	3,096	3,096	-
99960200	Utilities	2,100,000	34,426	34,426	1,068,076	997,498	48,426	48,426	1,366,189
99960300/400	Transportation	6,225,000	152	152	7,648	6,217,200	3,396	3,396	-
99970675	Other District Programs	375,000	1,943	1,943	-	373,057	3,534	3,534	-
9380026A	Howard	390,000	12,915	12,915	29,412	347,673	7,142	7,142	88,999
9380044A	St. Georges	475,000	10,202	10,202	44,407	420,391	4,006	4,006	59,772
9380066A	Hodgson	470,000	7,050	7,050	47,685	415,265	9,853	9,853	68,441
9380080A	Delcastle	678,100	9,950	9,950	40,594	627,556	16,169	16,169	19,018
TOTAL OPERATING EXPENSES		15,824,100	248,270	248,270	1,988,170	13,587,660	588,389	588,389	2,372,959
TOTAL NCCVTSD OPERATING BUDGET		79,775,288	5,019,405	5,019,405	1,988,170	72,767,713	5,540,147	5,540,147	2,372,959

Oper Unit	Description	Budget	Monthly Expenses	Year to Date Expenses	Encumbrance	Available Budget	July 2016 Expenses	PY Expenses	July 2016 Encumbrances
NUTRITION SERVICES									
99960000	Salaries	1,510,000	104,836	104,836	-	1,405,164	116,149	116,149	-
99960000	Supplies and Materials	1,300,000	8,524	8,524	4,113	1,287,363	2,746	2,746	34,334
	TOTAL NUTRITION SERVICES	2,810,000	113,360	113,360	4,113	2,692,527	118,894	118,894	34,334
ADULT PROGRAMS									
9380056A	DSC	3,100,000	143,374	143,374	251,104	2,705,522	194,804	194,804	53,644
99990000	Adult Education	2,300,000	53,148	53,148	24,185	2,222,667	79,333	79,333	79,010
	TOTAL ADULT PROGRAM EXPENSES	5,400,000	196,522	196,522	275,289	4,928,189	274,137	274,137	132,654
NON OPERATING EXPENSES									
99970200	Minor Capital Expenses	930,000	4,780	4,780	34,043	891,177	11,404	11,404	147,327
FISCAL AGENT									
99990800	Consortium	4,450,000	2,000	2,000	3	4,447,997	12,377	12,377	75,095
99920500	BRINC	135,000	425	425	-	134,575	8,894	8,894	-

**NEW CASTLE COUNTY VOCATIONAL TECHNICAL SCHOOL DISTRICT
REVENUE REPORT
July 31, 2017**

<u>State Appropriation</u>	<u>Description</u>	<u>FY 2018 Budget</u>	<u>July 2017</u>	<u>2017 Year to Date Received</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through July 2016</u>
00137	Personnel	36,567,277	27,181,991	27,181,991	35,533,789	25,924,457
00159	Energy	1,596,508	1,442,708	1,442,708	1,596,508	1,197,380
00368	College Access Grant	63,198	-	-	45,000	-
05142	Drivers Education	80,748	61,050	61,050	80,748	48,260
05149	Homeless Transportation	20,000	-	-	20,000	-
05152	Transportation	4,883,456	2,418,303	2,418,303	4,579,016	2,221,319
05160	Transportation Supplies	1,000	1,000	1,000	1,000	1,000
05165	All Other Costs	814,616	46,552	46,552	804,616	603,461
05186	Equalization	2,829,307	2,748,803	2,748,803	2,829,307	2,100,758
05190	Related Service	52,085	67,637	67,637	55,248	52,085
05194	Excellence Option	184,500	-	-	167,650	125,737
05205	Professional Development	57,337	27,863	27,863	56,735	-
05215	Educ Acntability	-	-	-	-	-
05225	Professional Accountability	30,049	-	-	-	-
05235	Technology Block Grant	62,511	73,491	73,491	83,499	62,511
05265	Vocational Supplies	1,169,110	144,941	144,941	1,154,110	865,852
05289	State Stabilization Funds	1,044,704	919,486	919,486	1,044,704	782,121
05314	Dual Enrollment	6,500	-	-	6,500	-
62501	State CSCR	108,000	98,700	98,700	108,000	97,700
		<u>49,570,906</u>	<u>35,232,525</u>	<u>35,232,525</u>	<u>48,166,430</u>	<u>34,082,641</u>

<u>Local Appropriation</u>	<u>Description</u>	<u>FY 2018 Budget</u>	<u>July 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through July 2016</u>
98000	Property Taxes	26,450,000	103,088	103,088	26,450,000	83,712
	Interest Income	130,000	12,669	12,669	130,000	10,739
	Miscellaneous Revenue	425,000	26,085	26,085	425,000	36,832
		<u>27,005,000</u>	<u>141,842</u>	<u>141,842</u>	<u>27,005,000</u>	<u>131,284</u>

<u>Non-Operating Local Funds</u>	<u>Description</u>	<u>FY 2018 Budget</u>	<u>July 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through July 2016</u>
91000	Local Debt Service	2,900,000	26,150	26,150	16,629	2,898,669
91100	Cafeteria Funds	2,100,000	34,363	34,363	117	2,090,841
91300	Adult Education Local	325,000	-	-	9,155	279,577
	Delaware Skills Center	1,150,000	-	-	-	-
91303	CAN	-	-	-	-	112,303
91304	Computer Network	-	-	-	-	18,852
91306	Electric	-	-	-	-	33,552
91308	HVAC	-	-	-	-	31,296
91316	Youth Construction	-	-	-	-	-
91581	Medical Asst	-	-	-	-	50,416
91583	Practical Nursing	-	-	-	-	126,272
91584	Special Programs	-	26,438	26,438	875	622,054
91585	Training	-	-	-	-	-
91586	DSC Tuition	-	-	-	-	80
91587	Welding	-	-	-	-	64,072
91588	Adult Ed Tuition	-	-	-	-	23,951
98031	Indirect	-	-	-	-	-
99802	MultiCraft	-	-	-	-	-
		<u>6,475,000</u>	<u>86,951</u>	<u>86,951</u>	<u>26,776</u>	<u>6,351,936</u>

<u>Other State Appropriations</u>	<u>Description</u>	<u>FY 2018 Budget</u>	<u>July 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through July 2016</u>
05116	Cafeteria Salary	319,105	323,592	323,592	239,329	319,105
05134	Delaware Skills Center	1,418,700	1,347,800	1,347,800	1,418,700	1,418,700
05140	Adult Education	125,295	48,865	48,865	58,463	125,295
05146	Adult Education	998,000	498,995	498,995	748,500	998,000
05154	Adult Education - Groves	370,642	189,787	189,787	291,268	370,642
05156	Adult Education - ABE	72,291	-	-	-	72,291
50022	Minor Cap	564,242	-	-	563,290	562,465
50324	Minor Cap	27,092	-	-	27,561	27,057
		<u>3,895,367</u>	<u>2,409,039</u>	<u>2,409,039</u>	<u>3,347,111</u>	<u>3,893,555</u>

<u>Fiscal Agent Appropriations</u>	<u>Description</u>	<u>FY 2018 Budget</u>	<u>July 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through July 2016</u>
05200	NCC Consortium Parkway	1,594,666	600,000	600,000	600,000	1,594,666
05262	NNC Consortium Kingswood	1,325,000	-	-	-	1,325,000
91363	Consortium Local	1,251,467	-	-	-	1,251,285
98088	BRINC	60,000	-	-	-	44,127
		<u>4,231,133</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>	<u>4,215,078</u>

NCCVT School District
Federal Activity Report
as of **07/31/17**

<u>FYB</u>	<u>Appr</u>	<u>Proj</u>	<u>Grant Title</u>	<u>End Date</u>	<u>Budget</u>	<u>Expend</u>	<u>Encumber</u>	<u>Available</u>	<u>% Spent</u>
2016	41015	08477	Perkins - High School	08/31/17	90,890	60,132.99	30,757.01	0.00	66.16%
2016	41015	08684	Perkins - Post Secondary	08/31/17	88,000	69,680.99	3,473.36	14,845.65	79.18%
2016	40114	08417	Title II	09/30/17	233,327	229,747.00	0.00	3,580.00	98.47%
2016	40554	08415	Title I	09/30/17	1,057,102	1,057,102.00	0.00	0.00	100.00%
2016	40560	08414	Title III - Immigrant	09/30/17	194	194.00	0.00	0.00	100.00%
2016	40560	08459	Title III - ELL	09/30/17	17,965	17,965.00	0.00	0.00	100.00%
2016	40564	08416	IDEA	09/30/17	854,563	854,563.00	0.00	0.00	100.00%
2016	40568	08365	Adult Basic Ed	09/30/17	48,143	48,143.00	0.00	0.00	100.00%
2016	40570	08680	Homeless	09/30/17	7,000	7,000.00	0.00	0.00	100.00%
2017	41015	10288	Cisco Networking Academy - Howard	09/30/17	9,394	1,139.63	0.00	8,254.37	12.13%
2017	41015	10289	Cisco Networking Academy - Hodgson	09/30/17	10,000	0.00	0.00	10,000.00	0.00%
2017	41015	10290	Culinary & Hospitality Management - Del/Howa	09/30/17	6,063	0.00	0.00	6,063.00	0.00%
2017	41015	10291	Culinary & Hospitality Management - Hod/St. G	09/30/17	7,500	0.00	0.00	7,500.00	0.00%
2016	41046	07886	In School Youth	06/30/18	173,936	173,935.82	0.00	0.00	100.00%
2017	40114	10102	Title II	09/30/18	228,105	171,649.47	7,958.91	48,496.62	75.25%
2017	40240	10769	Creative Arts Club at Howard & Delcastle	09/30/18	50,000	1,388.89	0.00	48,611.11	2.78%
2017	40554	10084	Title I	09/30/18	1,101,163	583,622.83	0.00	517,540.17	53.00%
2017	40564	10088	IDEA	09/30/18	900,482	676,851.10	41,831.97	181,798.93	75.17%
2017	40568	10128	Adult Basic Ed	09/30/18	89,090	60,639.59	0.00	28,450.41	68.07%
2017	40570	09983	Homeless	09/30/18	7,000	6,850.42	0.00	149.58	97.86%
2017	41015	10091	Perkins	09/30/18	90,997	2,606.65	7,467.68	80,922.67	2.86%
2017	41015	10273	Perkins - Post Secondary	09/30/18	88,000	0.00	0.00	88,000.00	0.00%
2017	41046	09266	In School Youth	06/30/19	257,211	166,740.27	0.00	90,470.73	64.83%
					5,416,125	4,189,953	91,489	1,134,683	77.36%

LOCAL EXPENDITURE COMPARISON

July 31, 2017

	July FY 18	July FY 17	% VARIANCE	FY 18 CUMULATIVE	FY 17 CUMULATIVE	% VARIANCE
SALARIES	-	-	#DIV/0!	-	-	#DIV/0!
OTHER EMPLOYEE COSTS	-	-	#DIV/0!	-	-	#DIV/0!
TRAVEL	10,201	8,365	18.00%	10,201	8,365	18.00%
CONTRACTED SERVICES	192,512	189,615	1.50%	192,512	189,615	1.50%
SUPPLIES & MATERIALS	21,916	92,452	-321.85%	21,916	92,452	-321.85%
CAPITAL OUTLAY	-	-	#DIV/0!	-	-	#DIV/0!
TOTAL	224,629	290,432	-29.29%	224,629	290,432	-29.29%

MONTHLY BALANCE SHEET & VARIANCE REPORT

July 2017

	ACTUAL
PRIOR MONTH ENDING BALANCE	8,821,339
INCOME	
PROPERTY TAXES (including delinquent)	103,088
INTEREST INCOME	12,669
MISC.	26,085
TOTAL REVENUE	141,842
EXPENSES	
SALARIES & BENEFITS	-
OPERATING EXPENSES	224,629
TOTAL EXPENSES	224,629
ENCUMBRANCE FLUCTUATION	1,994,027
ENDING BALANCE	6,744,525
PRIOR YEAR LOCAL BALANCE	8,378,393
VARIANCE FROM PRIOR FISCAL YEAR	(1,633,868)

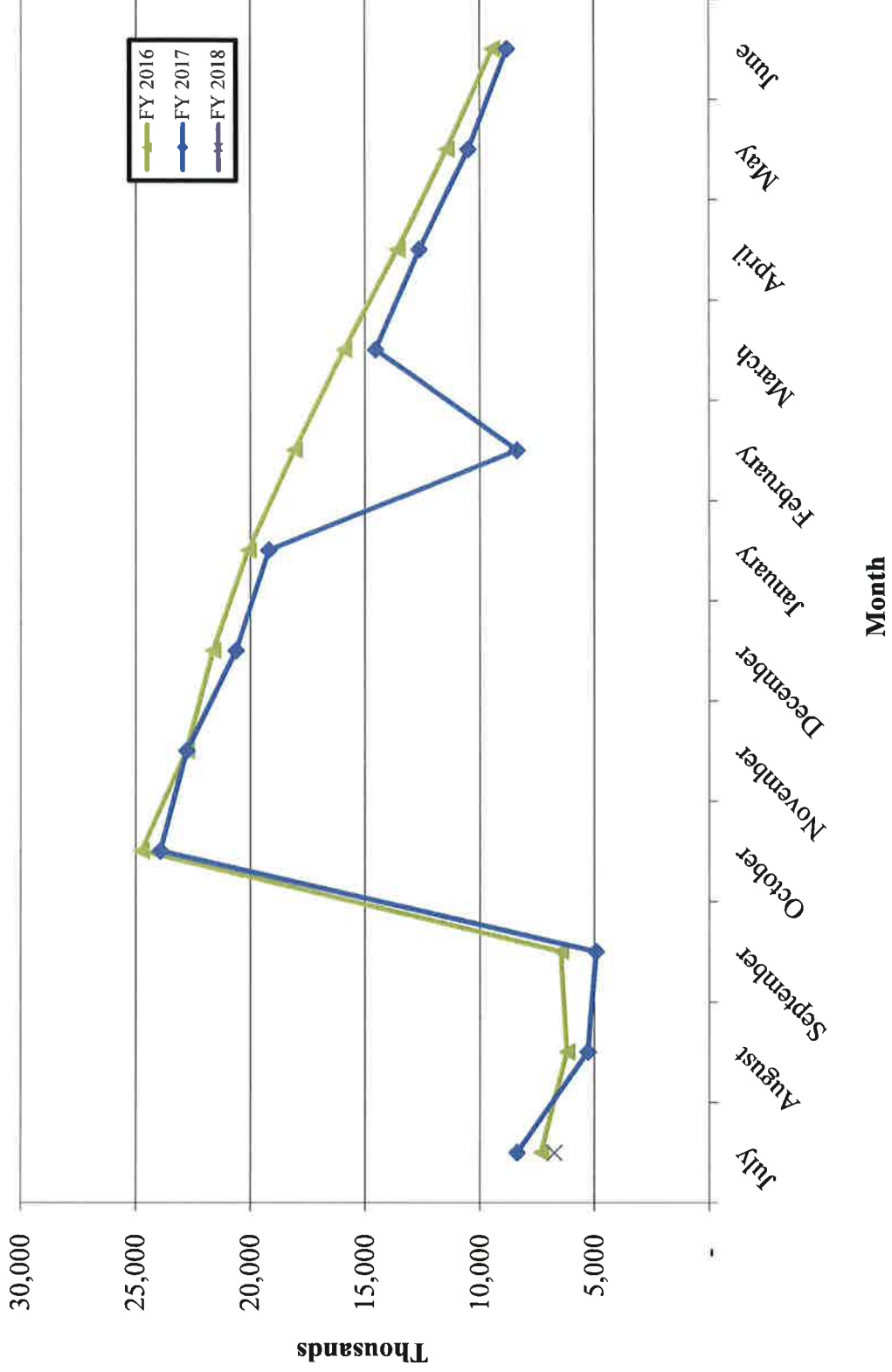
Total Balances to be Included in Surplus

2018 98000 - Local Funds	6,744,525
2017 98000 - Local Funds	270
2017 98031 - Indirect Funds	157,009
2017 98041 - CSCRP Funds	15,812
2017 00159 - Energy Funds	265,871
Total	7,183,487

Other Balances Not Included in Surplus

Cafeteria Account - 91100	2,027,949
Adult Education	
Tuition and Fees - 91300	208,474
Delaware Skills Center	
Special Pro - 91584	222,188
Training - 91585	204,679
Tuition - 91586	136,025

Surplus Balance by Month



**NEW CASTLE CO VO TECH SCHOOL DISTRICT
COMPARISON OF INTEREST INCOME
FISCAL YEAR 2016 TO FISCAL YEAR 2017**

MONTH	FISCAL 2016				FISCAL 2017				RATE INCREASE DECREASE	DIFFERENCE
	AVERAGE BALANCE	TOTAL INTEREST	INTEREST RATE	MONTH	AVERAGE BALANCE	TOTAL INTEREST	INTEREST RATE			
JULY	13,207,834	6,416.46	0.572%	JULY	12,525,717	10,826.16	0.945%	0.373%	4,409.70	
AUGUST	11,722,872	5,346.60	0.537%	AUGUST	12,069,879	10,233.30	1.001%	0.464%	4,886.70	
SEPTEMBER	10,522,457	5,241.04	0.606%	SEPTEMBER	9,803,563	7,762.51	0.966%	0.360%	2,521.47	
OCTOBER	9,993,422	5,432.03	0.640%	OCTOBER	9,623,757	8,086.04	0.992%	0.352%	2,654.01	
NOVEMBER	28,526,955	13,036.44	0.556%	NOVEMBER	27,330,012	21,326.34	0.952%	0.396%	8,289.90	
DECEMBER	27,879,108	12,431.05	0.525%	DECEMBER	27,757,330	23,688.56	1.007%	0.482%	11,257.51	
JANUARY	26,726,059	12,065.42	0.533%	JANUARY	26,450,672	24,891.00	1.108%	0.575%	12,825.58	
FEBRUARY	24,508,371	15,088.73	0.777%	FEBRUARY	24,028,562	21,142.51	1.147%	0.370%	6,053.78	
MARCH	22,190,008	13,588.65	0.723%	MARCH	21,748,136	19,431.54	1.052%	0.329%	5,842.89	
APRIL	19,928,629	13,803.03	0.845%	APRIL	19,582,852	17,994.72	1.118%	0.273%	4,191.69	
MAY	17,240,564	12,061.80	0.826%	MAY	16,996,004	17,249.79	1.195%	0.369%	5,187.99	
JUNE	14,590,360	10,739.46	0.898%	JUNE	14,012,146	12,668.52	1.100%	0.2020%	1,929.06	

YEAR TO DATE
\$ 70,050.28

\$ 195,300.99

\$ 59,969.04

LOCAL DEBT SERVICE
REVENUES AND EXPENDITURES
July 2017

2002 BOND - \$1,333,300 4.4% Interest - Matures 8/1/2021		
DATE	PRINCIPAL	INTEREST
August 2017	66,665	7,333
February 2018	-	5,867
August 2018	66,665	5,867

2003 BOND - \$666,700 4.9% - Matures 7/1/2022		
DATE	PRINCIPAL	INTEREST
July 2017	33,335	4,000
January 2018	-	3,333
July 2018	33,335	3,333

2005 BOND - \$7,200,000 3.83% - Matures 2/1/2025		
DATE	PRINCIPAL	INTEREST
August 2017	-	55,152
February 2018	360,000	55,152
August 2018	-	48,258

2006 Bond - \$5,540,600 4.02% - Matures 9/1/2025		
DATE	PRINCIPAL	INTEREST
September 2017	277,030	50,115
March 2018	-	44,546
September 2018	277,030	44,546

2007 BOND - \$2,442,292 4.49% - Matures 8/1/2026		
DATE	PRINCIPAL	INTEREST
August 2017	122,115	27,415
February 2018	-	24,673
August 2018	122,115	24,673

2008 BOND - \$1,236,530 4.21% - Matures 5/1/2027		
DATE	PRINCIPAL	INTEREST
November 2017	-	13,014
May 2018	61,827	13,014
November 2017	-	11,713

2010 BOND - \$429,000 4.91% - Matures 10/1/2029		
DATE	PRINCIPAL	INTEREST
October 2017	-	6,846
April 2018	21,450	6,319
October 2017	21,450	6,319

2011 BOND - \$292,500 3.62% - Matures 6/30/2030		
DATE	PRINCIPAL	INTEREST
July 2017	-	3,706
January 2018	14,625	3,441
July 2018	14,625	3,441

2012 BOND - \$11,853,300 3.34% - Matures 6/30/2032		
DATE	PRINCIPAL	INTEREST
July 2017	-	148,463
January 2018	592,665	138,565
July 2017	592,665	138,565

2013 BOND - \$2,813,900 2.64% - Matures 2/28/33		
DATE	PRINCIPAL	INTEREST
August 2017	-	29,715
February 2018	140,695	29,715
August 2018	-	27,858

2015 BOND - \$3,510,300 2.82% - Matures 6/30/2035		
DATE	PRINCIPAL	INTEREST
July 2017	-	44,546
January 2018	175,515	42,071
July 2017	175,515	42,071

2016 BOND - \$7,093,700 2.70% - Matures 6/30/2036		
DATE	PRINCIPAL	INTEREST
September 2017	-	90,777
March 2018	354,665	90,777
September 2018	-	86,188

2017 BOND - \$11,242,800 3.05% - Matures 3/1/37		
DATE	PRINCIPAL	INTEREST
September 2017	-	163,833
March 2018	562,140	171,453
September 2018	-	162,880

St. Georges Construction	2,135,220
Howard Science Lab and Renovations	26,150
Howard Roof Replacement and Renovations	1,016,855
Howard Ren. and St. Georges Sm. Lecture & Bleachers	
Hodgson & DeCastle Roof Replacement	
Howard 1927 Renovation	

July 1, 2017, 91000 Balance
Taxes and Interest Received to Date
Debt Service Payments to Date

Debt Service Payments Compared to Available Balance

