

MONTHLY FINANCIAL REPORTS

April 2017

SUBMITTED BY:

Sean Sokolowski
Director of Business

**New Castle County Vocational Technical School District
Budget vs. Actual Expenses
April 30, 2017**

Oper Unit	Description	Budget	Monthly Expenses	Year to Date Expenses	Encumbrance	Available Budget	April 2016 Expenses	PY Expenses	April 2016 Encumbrances
SALARY AND OTHER EMPLOYEE COSTS									
99940200	District	1,711,788	122,904	1,403,940	-	307,848	176,356	1,397,658	-
99940200	Transportation	265,821	18,090	228,494	-	37,327	27,800	209,396	-
99940200	Instructional Services	1,009,449	75,838	864,412	-	145,037	105,781	742,118	-
99940200	Support Services	2,710,815	207,215	2,191,574	-	519,241	235,688	1,838,164	-
99940200	Facilities Management	6,295,070	936,350	5,796,305	-	498,765	611,951	4,982,187	-
99940200	Howard	9,691,974	697,542	7,993,913	-	1,698,061	1,035,027	8,110,876	-
99940200	St. Georges	11,565,879	863,529	9,669,875	-	1,896,004	1,211,892	9,201,893	-
99940200	Hodgson	12,423,817	984,662	10,502,550	-	1,921,267	1,313,594	10,021,964	-
99940200	Delcastle	18,276,575	1,345,994	15,275,028	-	3,001,547	1,969,317	14,835,194	-
TOTAL SALARY AND OTHER EMPLOYEE COSTS		63,951,188	5,252,123	53,926,091	-	10,025,097	6,687,405	51,339,451	-
Salary & OEC's Included in School Budget			109,009					149,087	
Total			54,035,100					51,488,537	
OPERATING EXPENSES									
99900000	Board of Education Expenses	20,000	414	16,860	-	3,140	230	15,392	-
99900200	Strategic Planning	450,000	116,797	428,721	43,767	(22,488)	39,482	144,565	47,348
99910010	District	850,000	13,773	709,854	187,612	(47,466)	16,428	541,637	16,915
99940600	District Liability Insurance	251,000	-	250,551	-	449	-	141,002	-
99920000	Instructional Services	180,000	2,312	109,084	3,266	67,650	2,220	82,540	28,646
99921000	Support Services	610,000	40,067	366,384	187,229	56,387	24,242	438,122	42,560
99940050	Facilities Management	760,000	12,947	534,813	137,539	87,648	69,417	656,946	115,139
99920600	Technology	965,000	1,116	957,591	24,109	(16,700)	5,612	932,050	13,351
99940500	Federal Programs	850,000	30,748	521,361	97,958	230,681	62,720	543,122	130,547
99940900	Tuition Reimbursement	175,000	7,730	112,012	-	62,988	12,504	137,807	-
99960200	Utilities	2,100,000	144,454	1,409,138	452,632	238,230	113,592	1,381,669	403,803
99960300/400	Transportation	6,225,000	654,058	4,987,509	860,072	377,419	587,638	4,590,623	1,195,794
99970675	Other District Programs	375,000	131,806	413,724	136,855	(175,579)	-	49,908	16,865
9380026A	Howard	390,000	17,295	241,898	91,155	56,947	28,012	296,375	63,327
9380044A	St. Georges	475,000	33,457	348,929	69,294	56,777	38,047	341,653	70,997
9380066A	Hodgson	470,000	33,089	323,258	74,708	72,034	21,238	321,942	57,894
9380080A	Delcastle	678,100	57,351	478,735	87,904	111,461	75,848	491,174	93,654
TOTAL OPERATING EXPENSES		15,824,100	1,297,413	12,210,423	2,454,100	1,159,577	1,097,230	11,106,527	2,296,839
TOTAL NCCVTSD OPERATING BUDGET		79,775,288	6,549,536	66,136,514	2,454,100	11,184,674	7,784,635	62,445,978	2,296,839

Oper Unit	Description	Budget	Monthly Expenses	Year to Date Expenses	Encumbrance	Available Budget	April 2016 Expenses	PY Expenses	April 2016 Encumbrances
NUTRITION SERVICES									
99960000	Salaries	1,510,000	282,928	1,277,638	-	232,362	160,114	1,197,805	-
99960000	Supplies and Materials	1,300,000	250,419	962,735	31,688	305,577	124,394	1,062,488	8,889
	TOTAL NUTRITION SERVICES	2,810,000	533,347	2,240,373	31,688	537,939	284,508	2,260,293	8,889
ADULT PROGRAMS									
9380056A	DSC	3,100,000	528,063	2,590,063	250,266	259,671	260,789	1,995,641	128,546
99990000	Adult Education	2,300,000	451,158	1,702,911	54,735	542,354	346,289	1,883,330	197,547
	TOTAL ADULT PROGRAM EXPENSES	4,650,000	979,221	4,292,974	305,001	52,025	607,077	3,878,971	326,093
NON OPERATING EXPENSES									
99970200	Minor Capital Expenses	930,000	90,199	472,066	164,905	293,029	88,286	616,330	117,798
FISCAL AGENT									
99990800	Consortium	4,450,000	455,430	2,180,565	1,671,691	597,744	442,527	2,385,180	1,058,380
99920500	BRINC	135,000	11,638	126,311	5,250	3,439	-	40,937	-

NEW CASTLE COUNTY VOCATIONAL TECHNICAL SCHOOL DISTRICT

REVENUE REPORT

April 30, 2017

<u>State Appropriation</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>April 2017</u>	<u>2017 Year to Date Received</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through April 2016</u>
00137	Personnel	36,567,277	7,831,032	33,755,489	34,121,986	29,490,486
00159	Energy	1,596,508	-	1,603,009	1,596,508	1,596,508
00368	College Access Grant	63,198	-	63,198	-	81,760
05142	Drivers Education	80,748	-	67,834	80,748	80,748
05149	Homeless Transportation	20,000	-	-	20,000	-
05152	Transportation	4,883,456	-	4,883,145	4,579,016	4,475,147
05160	Transportation Supplies	1,000	-	1,000	1,000	1,000
05165	All Other Costs	814,616	-	807,799	804,616	804,616
05186	Equalization	2,829,307	-	2,832,008	2,829,307	2,829,307
05190	Related Service	52,085	-	76,919	55,248	69,448
05194	Excellence Option	184,500	-	184,450	167,650	167,650
05205	Professional Development	57,337	-	57,407	56,735	56,735
05215	Educ Acctnability	-	-	4,183	-	4,371
05225	Professional Accountability	30,049	-	30,049	-	-
05235	Technology Block Grant	62,511	-	81,576	83,499	83,499
05265	Vocational Supplies	1,169,110	-	1,157,275	1,154,110	1,154,110
05289	State Stabilization Funds	1,044,704	-	1,020,644	1,044,704	1,044,704
05314	Dual Enrollment	6,500	-	7,772	28,075	6,282
62501	State CSCRP	108,000	-	97,700	95,066	101,750
		49,570,906	7,831,032	46,731,457	46,718,268	42,048,121

<u>Local Appropriation</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>April 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through April 2016</u>
98000	Property Taxes	26,450,000	92,733	26,844,484	26,310,000	26,451,619
	Interest Income	130,000	19,432	158,128	82,000	94,868
	Miscellaneous Revenue	425,000	50,762	267,206	425,000	353,079
		27,005,000	162,927	27,269,818	26,817,000	26,899,566

<u>Non-Operating Local Funds</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>April 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through April 2016</u>
91000	Local Debt Service	2,900,000	27,872	3,619,195	2,850,000	2,867,995
91100	Cafeteria Funds	2,100,000	210,441	1,721,571	2,100,000	1,689,560
91300	Adult Education Local	325,000	1,105	256,105	375,000	265,496
	Delaware Skills Center	1,150,000	-	-	1,150,000	-
	CAN	-	-	-	-	41,015
91304	Computer Network	-	6,605	53,339	-	18,852
91306	Electric	-	4,232	34,642	-	33,552
91308	HVAC	-	4,480	36,797	-	13,745
91316	Youth Construction	-	-	62,504	-	-
91581	Medical Asst	-	-	-	-	18,522
91583	Practical Nursing	-	8,991	78,360	-	126,272
91584	Special Programs	-	7,117	448,023	-	422,685
91585	Training	-	-	-	-	-
91586	DSC Tuition	-	-	-	-	80
91587	Welding	-	1,212	24,081	-	64,072
91588	Adult Ed Tuition	-	-	59,618	-	-
99802	MultiCraft	-	-	54,936	-	-
		6,475,000	272,055	6,449,171	6,475,000	5,561,846

<u>Other State Appropriations</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>April 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through April 2016</u>
05116	Cafeteria Salary	319,105	-	359,546	319,105	319,105
05134	Delaware Skills Center	1,418,700	-	1,418,700	1,418,700	1,418,700
05140	Adult Education	125,295	-	97,730	125,295	125,295
05146	Adult Education	998,000	-	997,990	998,000	998,000
05154	Adult Education - Groves	370,642	-	369,672	370,642	370,642
05156	Adult Education - ABE	72,291	-	57,268	72,291	72,291
50022	Minor Cap	564,242	-	563,290	564,242	562,465
50324	Minor Cap	27,092	-	27,561	27,092	27,057
		3,895,367	-	3,891,757	3,895,367	3,893,555

<u>Fiscal Agent Appropriations</u>	<u>Description</u>	<u>FY 2017 Budget</u>	<u>April 2017</u>	<u>Year to Date</u>	<u>Prior Year</u>	<u>Received</u>
					<u>Annual Budget</u>	<u>through April 2016</u>
05200	NCC Consortium Parkway	1,594,666	-	1,594,666	1,594,666	1,594,666
05262	NNC Consortium Kingswood	1,325,000	-	1,325,000	1,325,000	1,325,000
91363	Consortium Local	1,251,467	-	1,251,285	1,251,467	1,251,285
98088	BRINC	60,000	-	164,050	-	44,127
		4,231,133	-	4,335,001	4,171,133	4,215,078

NCCVT School District
Federal Activity Report
as of 04/30/17

<u>FYB</u>	<u>Appr</u>	<u>Proj</u>	<u>Grant Title</u>	<u>End Date</u>	<u>Budget</u>	<u>Expend</u>	<u>Encumber</u>	<u>Available</u>	<u>% Spent</u>
2016	40240	09284	21st Century Learning - Creative Arts Club	04/30/17	56,250	45,783.80	9,330.00	1,136.20	81.39%
2016	41015	08477	Perkins - High School	08/31/17	90,890	12,634.83	21,389.38	56,865.79	13.90%
2016	41015	08684	Perkins - Post Secondary	08/31/17	88,000	66,544.19	6,610.16	14,845.65	75.62%
2016	40114	08417	Title II	09/30/17	233,327	221,822.00	5,005.00	6,500.00	95.07%
2016	40554	08415	Title I	09/30/17	1,057,102	1,055,196.25	1,905.75	0.00	99.82%
2016	40560	08414	Title III - Immigrant	09/30/17	194	0.00	0.00	194.00	0.00%
2016	40560	08459	Title III - ELL	09/30/17	17,965	0.00	0.00	17,965.00	0.00%
2016	40564	08416	IDEA	09/30/17	854,563	854,563.00	0.00	0.00	100.00%
2016	40568	08365	Adult Basic Ed	09/30/17	48,143	48,143.00	0.00	0.00	100.00%
2016	40570	08680	Homeless	09/30/17	7,000	7,000.00	0.00	0.00	100.00%
2017	41015	10189	Cisco Networking Academy - Hodgson	09/30/17	10,000	0.00	0.00	10,000.00	0.00%
2017	41015	10190	Culinary & Hospitality Management - Del/Howa	09/30/17	6,063	0.00	0.00	6,063.00	0.00%
2017	41015	10191	Culinary & Hospitality Management - Hod/St. G	09/30/17	7,500	0.00	0.00	7,500.00	0.00%
2017	41015	10288	Cisco Networking Academy - Howard	09/30/17	9,394	1,139.63	0.00	8,254.37	12.13%
2016	41046	07886	In School Youth	06/30/18	208,998	173,935.82	0.00	35,062.18	83.22%
2017	40114	10102	Title II	09/30/18	227,084	114,081.55	12,525.00	100,477.45	50.24%
2017	40114	10128	ABE	09/30/18	44,083	0.00	0.00	44,083.00	0.00%
2017	40554	10084	Title I	09/30/18	1,096,800	345,669.35	54,134.84	696,995.81	31.52%
2017	40564	10088	IDEA	09/30/18	896,173	412,800.75	0.00	483,372.25	46.06%
2017	40568	10128	Adult Basic Ed	09/30/18	89,090	74,130.44	0.00	14,959.56	83.21%
2017	40570	09983	Homeless	09/30/18	7,000	6,850.42	0.00	149.58	97.86%
2017	41015	10273	Perkins - Post Secondary	09/30/18	88,000	0.00	0.00	88,000.00	0.00%
2017	41015	90594	Perkins	09/30/18	90,594	0.00	0.00	90,594.00	0.00%
2017	41046	09266	In School Youth	06/30/19	257,211	144,717.26	0.00	112,493.74	56.26%
					5,491,424	3,585,012	110,900	1,795,512	65.28%

LOCAL EXPENDITURE COMPARISON

April 30, 2017

	April FY 17	April FY 16	% VARIANCE	FY 17 CUMULATIVE	FY 16 CUMULATIVE	% VARIANCE
SALARIES	1,515,833	2,039,020	-34.51%	12,835,310	12,076,987	5.91%
OTHER EMPLOYEE COSTS	585,445	730,398	-24.76%	5,644,302	5,270,793	6.62%
TRAVEL	1,340	3,422	-155.37%	65,945	63,497	3.71%
CONTRACTED SERVICES	99,679	27,530	72.38%	3,252,147	3,314,236	-1.91%
SUPPLIES & MATERIALS	29,582	101,748	-243.95%	943,891	974,023	-3.19%
TECHNOLOGY	206	(49,755)	24252.91%	278,240	67,797	75.63%
TOTAL	2,232,085	2,852,363	-27.79%	23,019,835	21,767,333	5.44%

MONTHLY BALANCE SHEET & VARIANCE REPORT

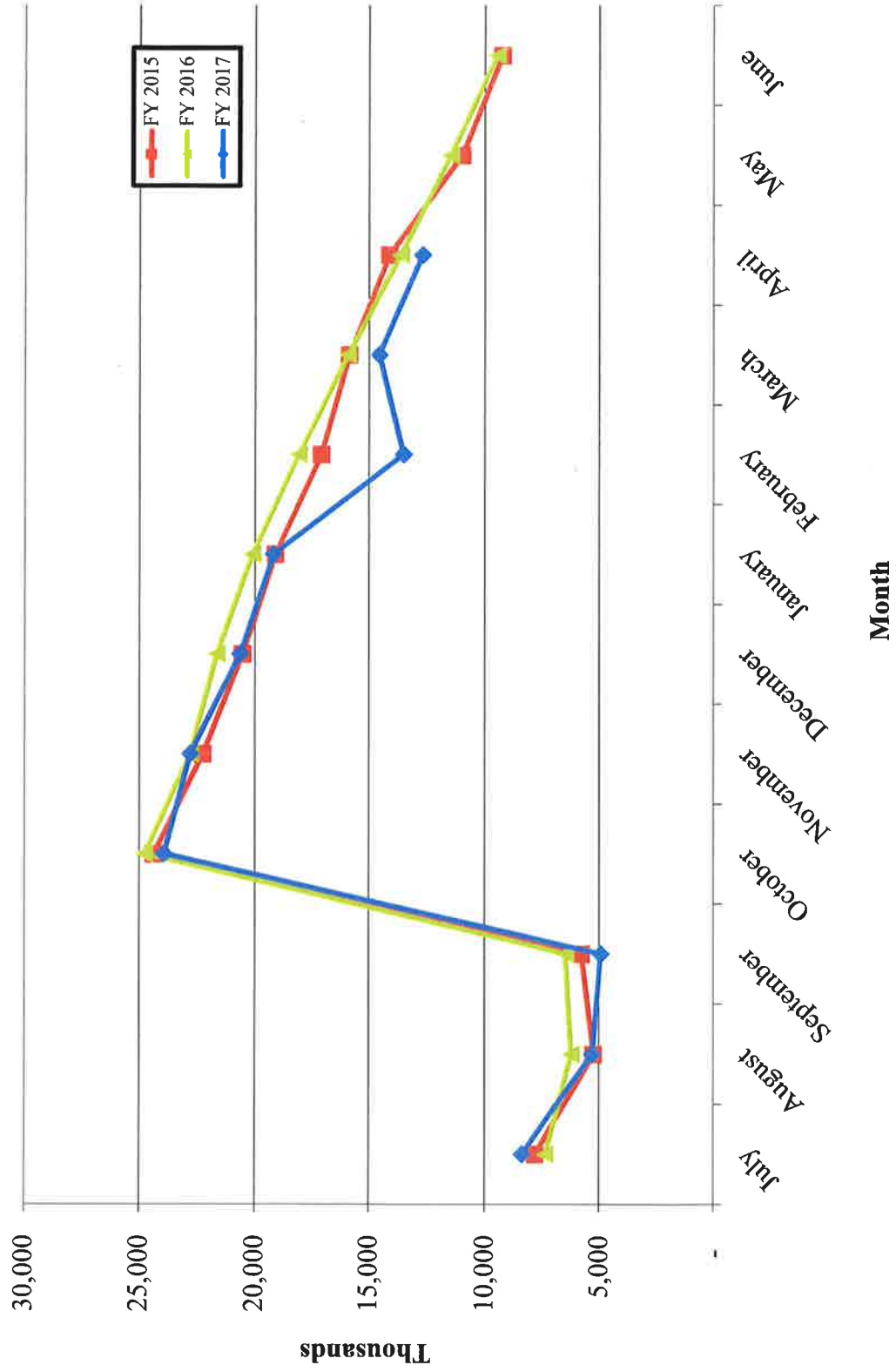
April 2017

	ACTUAL
PRIOR MONTH ENDING BALANCE	14,552,681
INCOME	
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PROPERTY TAXES (including delinquent)	92,733
INTEREST INCOME	19,432
MISC.	50,763
TOTAL REVENUE	162,928
EXPENSES	
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SALARIES & BENEFITS	2,101,278
OPERATING EXPENSES	130,807
TOTAL EXPENSES	2,232,085
ENCUMBRANCE FLUCTUATION	(193,492)
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ENDING BALANCE	12,677,016
PRIOR YEAR LOCAL BALANCE	13,496,079
VARIANCE FROM PRIOR FISCAL YEAR	(819,063)

Other Balances Not Included in Surplus

Cafeteria Account	1,989,370
Adult Education	
Tuition and Fees - 91300	181,632
Delaware Skills Center	
Special Pro - 91584	158,142
Training - 91585	204,679
Tuition - 91586	136,025

Surplus Balance by Month



LOCAL DEBT SERVICE
REVENUES AND EXPENDITURES
April 2017

2002 BOND - \$1,333,300 4.4% Interest - Matures 8/1/2021		
DATE	PRINCIPAL	INTEREST
August 2015	66,665	10,266
February 2016	-	8,800
August 2016	66,665	8,800
February 2017	-	7,333

2003 BOND - \$666,700 Balance Remaining		
DATE	PRINCIPAL	INTEREST
July 2015	33,335	5,334
January 2016	-	4,667
July 2016	33,335	4,667
January 2017	-	4,000

2005 BOND - \$7,200,000 3.83% - Matures 2/1/2025		
DATE	PRINCIPAL	INTEREST
August 2015	-	68,940
February 2016	360,000	68,940
August 2016	-	62,046
February 2017	360,000	62,046

2006 Bond - \$5,540,600 4.02% - Matures 9/1/2025		
DATE	PRINCIPAL	INTEREST
September 2015	277,030	61,251
March 2016	-	55,683
September 2016	277,030	55,683
March 2017	-	50,115

2007 BOND - \$2,442,292 4.49% - Matures 8/1/2026		
DATE	PRINCIPAL	INTEREST
August 2015	122,115	32,898
February 2016	-	30,156
August 2016	122,115	30,156
February 2017	-	27,415

2007 BOND - \$1,236,530 4.21% - Matures 5/1/2027		
DATE	PRINCIPAL	INTEREST
November 2015	-	15,617
May 2016	61,827	15,617
November 2016	-	14,316
May 2017	61,827	14,316

2009 BOND - \$429,000 4.91% - Matures 10/1/2029		
DATE	PRINCIPAL	INTEREST
October 2015	21,450	7,899
April 2016	-	7,372
October 2016	21,450	7,372
April 2017	-	6,846

2010 BOND - \$292,500 3.62% - Matures 6/30/2030		
DATE	PRINCIPAL	INTEREST
July 2015	14,625	4,235
January 2016	-	3,971
July 2016	14,625	3,971
January 2017	-	3,706

2012 BOND - \$1,853,300 3.34% - Matures 6/30/2032		
DATE	PRINCIPAL	INTEREST
July 2015	592,665	168,258
January 2016	-	158,360
July 2016	592,665	158,360
January 2017	-	148,463

2013 BOND - \$2,813,900 2.64% - Matures 2/28/33		
DATE	PRINCIPAL	INTEREST
August 2015	-	33,429
February 2016	140,695	33,429
August 2016	-	31,572
February 2017	140,695	31,572

2014 BOND - \$3,510,300 2.82% - Matures 6/30/2035		
DATE	PRINCIPAL	INTEREST
July 2015	175,515	64,619
January 2016	-	47,020
July 2016	175,515	47,020
January 2017	-	44,546

2015 BOND - \$7,093,700 2.82% - Matures 6/30/2036		
DATE	PRINCIPAL	INTEREST
March 2016	-	65,569
September 2016	354,685	87,785
March 2017	-	95,785
September 2017	-	90,977

St. Georges Construction
Howard Science Lab and Renovations
Howard Roof Replacement and Renovations
Howard Ren. and St. Georges Sm. Lecture & Bleachers
Hodgson & Deicastle Roof Roof Replacement

July 1, 2016, 91000 Balance	1,807,321
Taxes and Interest Received to Date	3,619,195
Debt Service Payments to Date	3,266,167
Total Available Balance	2,160,349

Debt Service Payments Compared to Available Balance

